



## **BEARFACTS 1988 – 1998**

### **Marion , Florida [12083]**

Marion is one of 67 counties in Florida. It is part of the [Ocala, FL \(MSA\)](#). Its 1998 population of 250,086 ranked 17th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Marion had a per capita personal income (PCPI) of \$20,724. This PCPI ranked 32nd in the state and was 80 percent of the state average, \$25,987, and 77 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.3 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Marion was \$13,872 and ranked 37th in the state. The 1988-1998 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Marion had a total personal income (TPI) of \$5,182,725\*. This TPI ranked 19th in the state and accounted for 1.3 percent of the state total. In 1988 the TPI of Marion was \$2,500,791\* and ranked 20th in the state. The 1998 TPI reflected an increase of 9.3 percent from 1997. The 1997-1998 state change was 8.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Marion. In 1998 net earnings accounted for 51.1 percent of TPI (compared with 56.0 in 1988); dividends, interest, and rent were 26.1 percent (compared with 25.4 in 1988); and personal current transfer receipts were 22.8 percent (compared with 18.6 in 1988). From 1997 to 1998 net earnings increased 10.3 percent; dividends, interest, and rent increased 12.1 percent; and personal current transfer receipts increased 4.2 percent. From 1988 to 1998 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 7.9 percent; and personal current transfer receipts increased on average 9.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Marion increased from \$2,503,222\* in 1997 to \$2,734,086\* in 1998, an increase of 9.2 percent. The 1997-1998 state change was 8.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$1,393,364\* to the 1998 estimate was 7.0 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*